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**FOR IMMEDIATE RELEASE****ROLLEASE ACMEDA ACQUIRES AUSTRALIAN DISTRIBUTOR WAYPOINT**

**March 9, 2020** Stamford, CT – Rollese Acmeda, a global leader in the window covering industry, has acquired Waypoint.

Headquartered in Adelaide, Australia, Waypoint is a leading supplier of window covering components, hardware, fabrics, and shutters serving customers in South Australia, Western Australia, and the Northern Territory of Australia. The addition of Waypoint further builds Rollese Acmeda's market leadership position across Australia.

“This acquisition not only secures our distribution in all of Australia, it also opens the regions served by Waypoint for distribution of our Textstyle fabric range, one of the single biggest opportunities for our company in Australia,” says Rollese Acmeda’s Australian Managing Director, Adam Licciardi.

Derick Marsh, CEO of Rollese Acmeda, added that “our customers around the world will benefit from our continued investment in top quality people and products, raising the bar for customer service and innovation. We plan to build on Waypoint’s excellent foundation and expand its successful business model into other regions.”

Waypoint leadership will remain in place with Managing Director, Tim Way, and Operations Manager, Kathy Sanderson continuing to manage this business. “Let me assure you that while Waypoint falls under new ownership, our standards and our commitment to servicing our customers better than anyone else remains unchanged,” stated Way.

This transaction marks another investment of growth capital by ShoreView Industries, a Minneapolis-based investment firm, in support of management’s efforts to increase their companies’ product lines, expand geographically and otherwise enhance customer support. ShoreView Industries invested in Rollese, Inc. in 2013, followed promptly by the merger of Rollese and Acmeda Pty Ltd. in 2014 to form the multi-national group renamed Rollese Acmeda.

**About Rollese Acmeda** - Rollese Acmeda innovates, designs and manufactures window covering hardware components and systems, manual and automated, as well as specialty fabrics for use in both commercial and residential applications. Rollese Acmeda is the largest independent engineered component and systems manufacturer and distributor in the window covering industry. Headquartered in Stamford, CT, Rollese Acmeda has a global team of over 250 employees and distribution facilities spanning the USA, Australia and Europe, serving thousands of customers in over 40 countries around the world. To learn more about the company visit [rolleseeacmeda.com](http://rolleseeacmeda.com)

**About Waypoint Distributors, Pty.** - Waypoint distributes some of the industry's leading brands from Australian warehouses in SA and WA regions. Its brands include world class window furnishing hardware solutions and specialized fabrics.

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